



Governance Guidelines on Tax Policy

Objective

Good Corporate Governance (GCG) is the basic principle that underlines managing a company in line with laws and regulations and business ethics. We are strongly committed to upholding the Good Corporate Governance (GCG) principles of transparency, accountability, responsibility, independence and fairness.

Scope

This policy applies to all operations and business units of PT Great Giant Pineapple (GGP).

Policy Statement

GGP is committed to act with Transparency, Accountability and Fairness in all tax matters as part our GCG and social responsibility. We need to pay attention to the regulation from our tax authorities and step up our support for stronger tax systems. Board of Directors (BOD) and relevant stakeholders also need to continue to work together on establishing a fair and efficient system of GGF Group tax policy, including efforts to fight tax evasion and tax avoidance. In this regard our Tax policy comprises of the following components:

1. Tax Compliance

- Implement and Comply with the legal regulations, including Tax Treaties, transfer pricing and other international bilateral or multilateral agreements as applicable and ensure that they are executed properly.
- To submit tax returns within the timeframe as required by law
- Tax payments are made on time and in the amount required by applicable law and regulation.
- Implement anti-corruption practices includes avoiding conflicts of interest, bribery-prevention, gift and hospitality, as well as anti-money laundering.
- Establish internal controls to ensure that the information used in tax administration is complete, true, current and verifiable.
- Collaborate with tax authorities, supplying them with all the information they request, clearly, precisely and completely.

2. Tax Planning

- Establish internal controls to ensure that the information used in tax administration is complete, true, current and verifiable.
- To absent from an intention to set tax structures where the primary objective is tax avoidance including seeking of unconscionable tax advantages or benefits of secrecy jurisdictions.
- To provide clarity related to tax implications and obligations to the managements and support in making business decisions.



- To identify and mitigate tax risks including not limited to the risk from new regulation implementations.

3. Tax assurance

- To engage highly qualified staff and external tax consultant to contribute the best guidance or recommendation related tax matters.
- To regularly update new tax requirements, laws and regulations including key challenges in international and domestic tax matters to BOD or Risk Management Team in order to ensure that appropriate risk management has been performed
- To hire experienced external tax consultant in problem solution, where required, in order to maximize our long-term benefit.

President Director
PT Great Giant Pineapple

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